



CIN No : L24239MH1987PLC043662

August 27, 2022

**The General Manager,
Corporate Services/Listing Department
BSE Limited**
Floor 25, P.J. Towers,
Dalal Street, Mumbai — 400 001
Scrip Code: 539730

Subject: Cover Letter for Outcome of Board Meeting held on August 27, 2022

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Saturday, August 27, 2022 has inter-alia approved the option of fund raising through Preferential Issue.

The Board Meeting commenced at 8.30 p.m. and was concluded at 11.00 p.m.

Kindly take the same on record.

Thanking You.

Yours truly,

For **Fredun Pharmaceuticals Limited**


Fredun Medhora
Managing Director

DIN: 01745348



Registered Office: Manoj Industrial Premises, G.D. Ambekar Marg, Wadala (W), Mumbai - 400 031, (INDIA)

Corporate Office: Urmi Estate, 11th Floor, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400013.

Phone No.: 91-22- 4031 8111 **Fax:** 91-22-4031 8133

Factory: 14,15,16, Zorabian Industrial Complex, Vevoor, Palghar (E), Dist: Palghar - 401 404.

Phone No.: +917045957828, +917045957829, +917045957830, +917045956857

E-Mail: business@fredungroup.com **Web:** www.fredungroup.com



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August 27, 2022

To,
The General Manager,
Corporate Services/Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001.

Scrip Code: 539730

Sub: Outcome of Board Meeting held on August 27, 2022 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir,

With reference to above, we hereby inform you that the Board of Directors of Fredun Pharmaceuticals Limited (the "**Company**") at their meeting held today has approved the following:

1. To Issue and Allot 37,140 ("**Warrants**"), each Warrant is convertible into 1 equity share of face value of Rs. 10/- each of the Company ("**Equity Shares**") to certain members of the Promoter & Promoter Group, on a preferential basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), as amended, and other applicable laws, subject to it being in compliance with the minimum price calculated in accordance with Regulations 164 for Preferential Issue contained in Chapter V of SEBI ICDR Regulations as amended from time to time, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.
2. To Issue and Allot 62,996 Equity Shares to certain Non-Promoter entities, on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations, as amended, and other applicable laws, at a price of Rs. 996.20/- per Equity Share, subject to it being in compliance with the minimum price calculated in accordance with Regulation 164 for Preferential Issue contained in Chapter V of SEBI ICDR Regulations

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as amended from time to time, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.

3. To Issue and Allot 2,22,752 warrants, each Warrant, convertible into 1 Equity Share of face value of Rs. 10/- each to certain Non-Promoters, on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations, as amended, and other applicable laws, at a price of Rs. 996.20 /- per Warrant, subject to it being in compliance with the minimum price calculated in accordance with Regulation 164 for Preferential Issue contained in Chapter V of SEBI ICDR Regulations as amended, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.

Above mentioned Para 1, 2 and 3 are collectively referred to as the **“Preferential Issue”** of the Company.

4. The Information required to be submitted pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as **Annexure I**.
5. The Board, in the aforesaid connection, approved the issue of Notice for convening an Extra Ordinary General Meeting (**“EGM”**) of the shareholders of the Company to be held on September 23, 2022, at 09:00 A.M. through video conferencing or other audio visual means, to seek necessary approval of the shareholders for the proposed Preferential Issue.
6. The Board, in the aforesaid connection, approved the issue of Notice for convening an Annual General Meeting (**“AGM”**) of the shareholders of the Company to be held on September 30, 2022, at 09:00 A.M through video conferencing or other audio visual means.



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FREDUN PHARMACEUTICALS LIMITED

Compassionate Healthcare



CIN No : L24239MH1987PLC043662

The meeting commenced at 8.30 p.m. and concluded at 11.00 p.m.
This is for your information and records.

Thanking you.

For **Fredun Pharmaceuticals Limited**


Fredun Medhora
Managing Director

DIN: 01745348



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Annexure I

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated September 09, 2015.

1. Issuance of Securities

Sr. No.	Particulars of Securities	Details of Securities	
a)	Type of securities proposed to be issued	Equity Shares	Warrants
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law	
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 62,996 Equity Shares of face Value of Rs. 10/- each at a price of Rs.996.20/- per Equity Share in Cash, for an aggregate consideration of upto Rs. 6,27,56,615/-	Upto 2,59,892 Warrants at a price of Rs. 996.20/- per Warrant in Cash, for an aggregate consideration of upto Rs. 25,89,04,410/-
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):			
i.	Name of Investors	Enclosed as Annexure II	
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of	Not Applicable	Not Applicable



	convertibles), number of investors;		
iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable	<p>25% of the Consideration of the Warrant would be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares.</p> <p>Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p>



Annexure-II

Name of Investors	Category of Investor	Preferential Issue (Equity Shares)	Preferential Issue (Warrants)	Total Preferential allotment
		A	B	(A+B)
Fredun Medhora	Promoter	0	19072	19072
Daulat Nariman Medhora	Promoter	0	18068	18068
Amitava Chatterjee	Non-Promoter	1200	0	1200
Anjana Project Private Limited	Non-Promoter	2500	0	2500
Kathriya Malaykumar Parbatbhai	Non-Promoter	500	0	500
Jaidev Narayanan Iyengar	Non-Promoter	900	0	900
Jainam Manharlal Shah	Non-Promoter	500	0	500
Jashoda krunalsinh Vaghela	Non-Promoter	500	0	500
Mohit Janghir	Non-Promoter	500	0	500
Pradipkumar Kapildev Pathak	Non-Promoter	500	0	500
Pratishtha Jain	Non-Promoter	800	0	800
Rimjhim Jain	Non-Promoter	500	0	500
Samvit Yogeshkumar Patel	Non-Promoter	500	0	500
Shamim Jabir Parekh Jointly with Mumtaz Shamim Parekh	Non-Promoter	1000	0	1000
Siddharth Nataranjan Iyer	Non-Promoter	700	0	700
Suman Agarwal	Non-Promoter	500	0	500



Omkar Pathallapalli	Non-Promoter	500	0	500
Venkat Gogineni	Non-Promoter	1003	0	1003
Vinay Hariom Agarwal	Non-Promoter	1000	0	1000
Kishan Tosniwal (HUF)	Non-Promoter	501	0	501
Umesh Prakashbhai Patil	Non-Promoter	500	0	500
Priyanka Gupta	Non-Promoter	5000	0	5000
Mukta Rayate	Non-Promoter	250	0	250
Vaibhavi Pratik Paleja	Non-Promoter	1000	0	1000
Kirti Vasantlal Shah	Non-Promoter	1000	0	1000
Bhadraaben Jagdishbhai Udeshi	Non-Promoter	500	0	500
Hitesh Tulsidas Anandpara	Non-Promoter	500	0	500
Kamlesh Sampat	Non-Promoter	500	0	500
Shilp Chotai	Non-Promoter	500	0	500
Lalit Patel	Non-Promoter	500	0	500
Rashmi Rathaur	Non-Promoter	1000	0	1000
Nikhil Vora HUF	Non-Promoter	20076	0	20076
Faizal Hawa	Non-Promoter	10038	0	10038
Sanjay Mishra	Non-Promoter	7528	0	7528
Seema Gupta	Non-Promoter	0	800	800
Daisy D'souza	Non-Promoter	0	2500	2500
Varun Gupta	Non-Promoter	0	10000	10000
Malav Prakashkumar Shah HUF	Non-Promoter	0	3600	3600



Rajnikant Meghji Shah HUF	Non- Promoter	0	5000	5000
Anbuezhian Sushmita	Non- Promoter	0	5000	5000
Jatin Poddar	Non- Promoter	0	5000	5000
Vani Bai	Non- Promoter	0	2500	2500
A G Mehta HUF	Non- Promoter	0	5000	5000
P Anitha	Non- Promoter	0	5000	5000
Alpesh R Modi	Non- Promoter	0	2500	2500
Saifuddin Abbasali Nazim	Non- Promoter	0	2500	2500
Masood Hasan Dariwala	Non- Promoter	0	5000	5000
Murtaza Hasan Dariwala	Non- Promoter	0	2500	2500
H Padma Jain	Non- Promoter	0	5000	5000
Anand Kumar Premraj	Non- Promoter	0	5000	5000
Vijayraj Kanmal Jain	Non- Promoter	0	5000	5000
Priti Kothari	Non- Promoter	0	2500	2500
Shirin Watwani	Non- Promoter	0	1350	1350
R F Dadabhoy	Non- Promoter	0	1350	1350
N F Dadabhoy	Non- Promoter	0	1350	1350
Prakash Devi	Non- Promoter	0	3000	3000
Juhi Kanishk Patel	Non- Promoter	0	5000	5000
Ajit Hirji Dedhia	Non- Promoter	0	5000	5000
Dhanvanti Hemchand Gala	Non- Promoter	0	5000	5000
Dedhia Jethalal Khimji	Non- Promoter	0	5000	5000



Dipti Maru	Non-Promoter	0	2500	2500
Jatin Sachdev	Non-Promoter	0	2500	2500
Rajesh Kannan Peria	Non-Promoter	0	2500	2500
Jai Shankar Raghava Chandra	Non-Promoter	0	2500	2500
Quantam Growth LLP	Non-Promoter	0	20,000	20000
Salim Govani	Non-Promoter	0	15000	15000
Karan Bora	Non-Promoter	0	10,000	10000
Kunal Bora	Non-Promoter	0	10,000	10000
Greetex Share Broking Private Limited	Non-Promoter	0	10000	10000
Kishan Gopal Mohita	Non-Promoter	0	10000	10000
Jayandra Gandhi	Non-Promoter	0	35000	35000
Dr. Rohinton Kanga	Non-Promoter	0	502	502
Rajyalakshmi Reddy	Non-Promoter	0	800	800
Total		62,996	2,59,892	3,22,888

